

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARDS OF DIRECTORS OF TURION METROPOLITAN DISTRICT NOS. 1-6

HELD
May 25, 2023

The Boards of Directors of the Turion Metropolitan District Nos. 1–6, held a regular meeting, open to the public, via MS Teams and Teleconference at 11:00 a.m. on Thursday, May 25, 2023.

ATTENDANCE

Directors in Attendance:

Robert Eck, President & Chairman
Brad Lenz, Secretary & Treasurer
Donald Guerra, Assistant Secretary

Also in Attendance:

Deborah Early; Icenogle Seaver Pogue, P.C.
Jeremy Jones and Johanna Remster; Haynie & Company
Shannon McEvoy, Andrew Kunkel, Elaina Cobb, Tracie Kaminski and Nic Ortiz; Pinnacle Consulting Group, Inc.

COMBINED MEETING

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Board of Directors of Turion Metropolitan District No. 1, with concurrence by the Boards of Directors of Turion Metropolitan District Nos. 2, 3, 4, 5 and 6.

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Boards of Directors of the Turion Metropolitan District Nos. 1-6 was called to order at 11:02 a.m. by Mr. McEvoy, noting that a quorum was present.

Director Disclosure of any potential Conflicts of Interest: The Directors in attendance confirmed their qualifications to serve. Ms. Early discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Boards of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance

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with statute. It was noted by Ms. Early that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

APPROVAL OF AGENDA

The Boards reviewed the agenda. Upon a motion duly made by Director Eck, seconded by Director Guerra, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended to change the order of the Financial Items section to reflect:

- V.A. Review and Consider Approval of the 2022 Audits for Turion MD Nos. 1 & 2.
 - V.B. Ratification of 2022 audit Exemptions for District Nos. 3, 4, 5 & 6.
 - V.C. Review Unaudited Financial Statements for the period ending March 31, 2023.
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PUBLIC COMMENT

There were no comments made by members of the public.

DIRECTOR COMMENTS

There were no comments made by the Directors of the Boards.

CONSENT AGENDA

The Boards considered the following items on the consent agenda:

- A. Approval of Minutes – November 15, 2022, Special Meeting.
- B. Ratification of Payables.

Director Eck commented on the November 15, 2022, Special Meeting minutes and questioned where the District No. 1 Mill Levy of 73.201 came from. Ms. Kaminski noted it came from the annual mill levy adjustment calculation, likely attributable to the land use classification and related assessment rates. Ms. Kaminski said she would review and report back to the Boards. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Guerra, and upon vote, unanimously carried, it was

RESOLVED to approve the consent agenda items, except for the approval of the minutes from the November 15, 2022, Special Meeting. These were tabled until the November 16, 2023, meeting.

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DISTRICT MANAGER ITEMS

District Manager's Report: Mr. McEvoy reviewed the District Manager's report with the Boards.

CAPITAL INFRASTRUCTURE ITEMS

There were no Capital Infrastructure items brought before the Boards.

FINANCIAL ITEMS

2022 Audit for Turion Metropolitan District Nos. 1 & 2: Ms. Kaminski introduced Ms. Remster with Haynie & Company who reviewed the 2022 Audit for Turion Metropolitan District Nos. 1 & 2. Ms. Remster reported that the audit received a clean unmodified opinion. Following review and discussion, upon a motion duly made by Director Lenz, seconded by Director Eck, and upon vote, unanimously carried, it was

RESOLVED to approve the 2022 Audit for Turion Metropolitan District Nos. 1 & 2.

2022 Audit Exemptions for District Nos. 3, 4, 5 & 6: Ms. Kaminski requested ratification of the 2022 Applications for Exemption from Financial Audit for District Nos. 3, 4, 5 & 6 and answered questions. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Lenz, and upon vote, unanimously carried, it was

RESOLVED to ratify the 2022 Applications for Exemption from Financial Audit.

Unaudited Financial Statements for the period ending March 31, 2023: Ms. Kaminski reviewed the Unaudited Financial Statements for the period ending March 31, 2023, with the Boards and answered questions. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Guerra, and upon vote unanimously carried, it was

RESOLVED to accept the Unaudited Financial Statements for the period ending March 31, 2023.

LEGAL ITEMS

Reimbursement Agreement with Front Range Investment Holdings: Ms. Early presented the Reimbursement Agreement with Front Range Investment Holdings, LLC ("FRIH"), which provides for FRIH to be reimbursed for costs incurred to assist the Districts in the preparation and submittal of the Districts' Service Plan amendment. Following review and

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discussion, upon a motion duly made by Director Lenz, seconded by Director Guerra, and upon vote, unanimously carried, it was

RESOLVED to approve the Reimbursement Agreement with Front Range Investment Holdings, LLC t.

DIRECTOR ITEMS

There were no Director Items brought before the Boards.

OTHER MATTERS

There were no Other Items brought before the Boards.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 11:41 a.m.

Respectfully submitted,



Andrew Kunkel, Secretary for the Meeting